

LOCAL PORTFOLIOS



22 CAPITAL

MANAGED LOW EQUITY PORTFOLIO

This Portfolio is suitable for an investor with a conservative risk profile who is seeking modest capital growth and income over the long-term capital on the JSE.

INVESTMENT OBJECTIVES

The Managed Low Equity Portfolio is aimed at providing stable capital growth and income over the long-term.

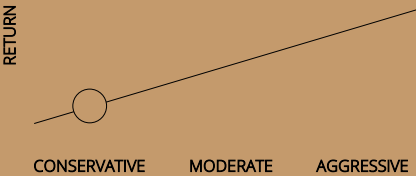
INVESTMENT PHILOSOPHY

The portfolio universe is restricted to JSE listed Shares, Listed Property Shares, Fixed Income and Index Exchange Traded Funds (ETFs). The portfolio is ZAR based and is managed with the objective of not only generating steady capital growth, but also to generate consistent income over the duration of the investment. A top-down macro-economic overlay forms the core of the investment process, with careful due diligence to select the appropriate instruments that can generate consistent yield and income for the investor over the life of the investment.

ASSET ALLOCATION

The mandate allows for investments across all asset classes with a maximum Equity exposure of 40% and the balance invested in high yielding income instruments.

RISK PROFILE



GENERAL PORTFOLIO INFORMATION

Mandate	Segregated Portfolio
Minimum Investment	(ZAR) 250 000
Management Fee	0.75% p.a.
Performance Fee	None
Reporting	Monthly

BENCHMARK

40% All-Share Capped
30% JSE Property Index
30% STEFFI

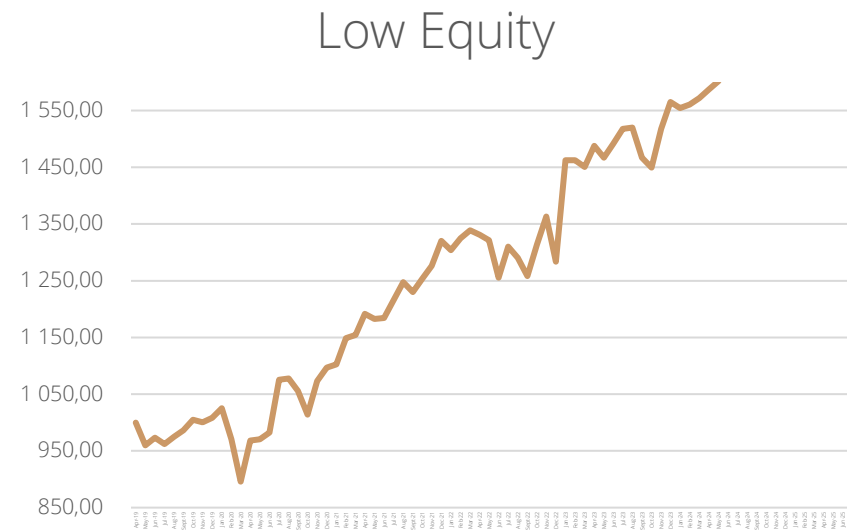
INCEPTION DATE

May 2019

INVESTMENT TEAM

Peter Clainos CA (SA)
Marius Jacobs MCom (Economics)

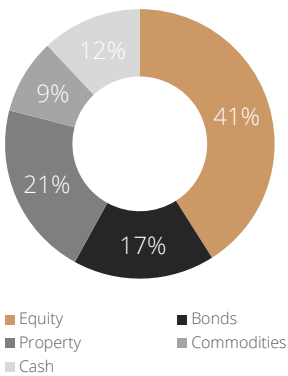
CUMULATIVE PERFORMANCE



ANNUALISED PERFORMANCE

YTD	6,33%
2024	13,25%
2023	11,06%
2022	-1,96%
2021	16,89%

ASSET ALLOCATION



TOP HOLDINGS

- Satrux GOVI ETF
- Satrux Top40 ETF
- Standard Bank
- MAS PLC
- Vukile Property Fund

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