GLOBAL PORTFOLIOS



22CAPITAL

REPORT DATE June 2025

GLOBAL BALANCED PORTFOLIO

This portfolio is suitable for an investors with a moderate risk profile who are seeking capital growth and income over the long-term capital in hard foreign currency.

INVESTMENT OBJECTIVES

The Global Balanced Equity Portfolio is aimed at providing capital growth and income over a medium to long-term time frame with a bias towards equity investments.

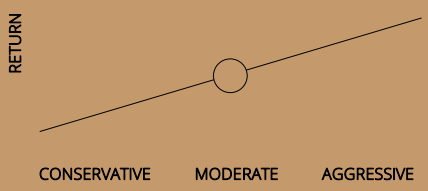
INVESTMENT PHILOSOPHY

The portfolio is actively managed applying a blending approach, using both exchange traded funds (ETFs) and listed stocks. The portfolio is USD based, and actively seeks out to invest across all major markets both Developed and Emerging Markets. The portfolio is also positioned to create diversification of risk, by having exposure to all the leading global industry groups such as technology, internet e-commerce, retail, health care, financials and property. A top-down macro-economic overlay forms the core of the investment process, together with a theme-based approach of investing in "blue chip" quality shares that offer compelling value.

ASSET ALLOCATION

The portfolio is made up of both stocks and exchange traded funds that are invested across all the major asset classes with a maximum Equity exposure of 60%, and the balance invested in Bonds, Commodities, Listed Property and Cash.

RISK PROFILE



GENERAL PORTFOLIO INFORMATION

Mandate	Segregated Portfolio
Minimum Investment	US $ 50 000
Management Fee	0.75% P.A.
Performance Fee	None
Reporting	Monthly

BENCHMARK

60% Vanguard Total World ETF
20% Dow Jones US Real Estate Index
20% US Dollar LIBOR (AVE)

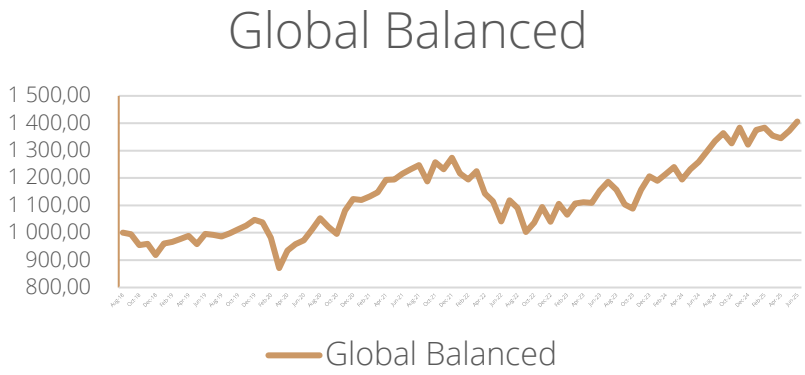
INCEPTION DATE

September 2018

INVESTMENT TEAM

Peter Clainos CA(SA)
Marius Jacobs MCom (Economics)

CUMULATIVE PERFORMANCE



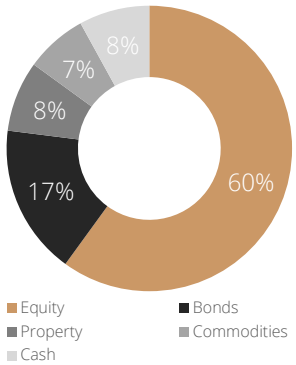
ANNUALISED PERFORMANCE

YTD	6,43%
2024	9,28%
2023	15,85%
2022	-18,34%
2021	13,47%

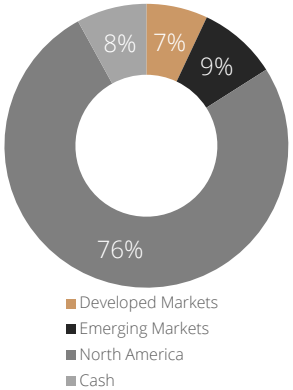
TOP HOLDINGS

- Aberdeen Physical Precious Metals ETF
- Berkshire Hathaway Inc.
- Amazon.com Inc.
- iShare Core US Aggregate Bond ETF.
- Principle Active High Yield ETF

ASSET ALLOCATION



REGIONAL ALLOCATION



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