GLOBAL PORTFOLIOS



22CAPITAL

REPORT DATE June 2025

GLOBAL GROWTH PORTFOLIO

This portfolio is suitable aggressive investors seeking capital growth in US Dollars over the long term.

INVESTMENT OBJECTIVES

The Global Growth Equity Portfolio is aimed at providing capital growth and income over a medium to long-term time frame with a bias towards equity investments.

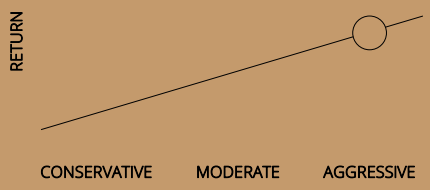
INVESTMENT PHILOSOPHY

The portfolio is actively managed applying a blending approach, using both exchange traded funds (ETFs) and listed stocks. The portfolio is USD based, and actively seeks out to invest across all major markets both Developed and Emerging Markets. The portfolio is also positioned to create diversification of risk, by having exposure to all the leading global industry groups such as technology, internet e-commerce, retail, health care, financials and property. A top-down macro-economic overlay forms the core of the investment process, together with a theme-based approach of investing in "blue chip" quality shares that offer compelling value.

ASSET ALLOCATION

The portfolio is made up of both stocks and exchange traded funds that are invested across all the major asset classes with a maximum Equity exposure of 75%, and the balance invested in Bonds, Commodities, Listed Property and Cash.

RISK PROFILE



GENERAL PORTFOLIO INFORMATION

Mandate	Segregated Portfolio
Minimum Investment	US $ 50 000
Management Fee	0.75% P.A.
Performance Fee	None
Reporting	Monthly

BENCHMARK

75% Vanguard Total World ETF
12,50% Dow Jones US Real Estate Index
12,50% US Dollar LIBOR (AVE)

INCEPTION DATE

January 2016

INVESTMENT TEAM

Peter Clainos CA(SA)
Marius Jacobs MCom (Economics)

CUMULATIVE PERFORMANCE



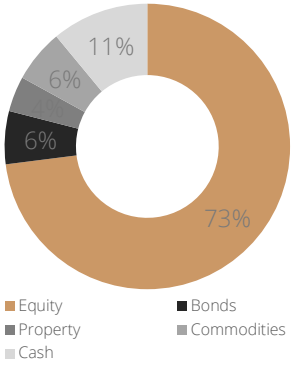
ANNUALISED PERFORMANCE

YTD	4,16%
2024	8,91%
2023	17,44%
2022	-20,99%
2021	10,08%

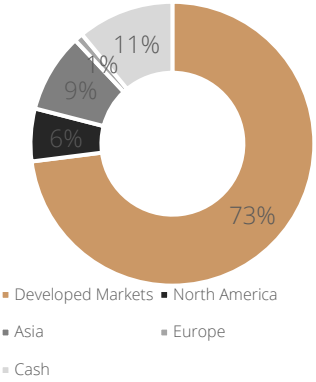
TOP HOLDINGS

- Aberdeen Physical Precious Metal ETF.
- Berkshire Hathaway Inc.
- Amazon.co. Inc.
- Goldman Sachs.
- Cencora Inc.

ASSET ALLOCATION



REGIONAL ALLOCATION



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