

LOCAL PORTFOLIOS



22 CAPITAL

MANAGED MEDIUM EQUITY PORTFOLIO

This Portfolio is suitable for an investor with a moderate risk profile who is seeking capital growth and income over the long-term capital on the JSE.

INVESTMENT OBJECTIVES

The Managed Medium Equity Portfolio is aimed at providing capital growth and income over the long-term investing both JSE listed shares and fixed income products.

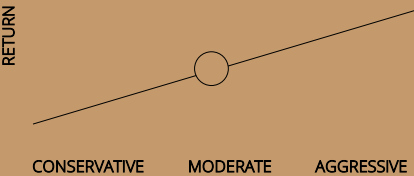
INVESTMENT PHILOSOPHY

The Portfolio is actively managed applying a blending approach, using both Index Exchange Traded Funds (ETFs) and JSE listed shares. The portfolio is ZAR based and invests across all major asset classes and sectors that are listed on the JSE. A top-down macro-economic overlay forms the core of the investment process, together with a bottom-up approach of investing in quality “blue chip” shares that offer compelling value.

ASSET ALLOCATION

The portfolio is made up both stocks and exchange traded funds, with a maximum Equity exposure of 60% and the balance invested in Bonds, Commodities, Listed Property and Cash.

RISK PROFILE



GENERAL PORTFOLIO INFORMATION

Mandate	Segregated Portfolio
Minimum Investment	(ZAR) 250 000
Management Fee	0.75% p.a.
Performance Fee	None
Reporting	Monthly

BENCHMARK

60% All-Share Capped
20% JSE Property Index
20% STEFFI

INCEPTION DATE

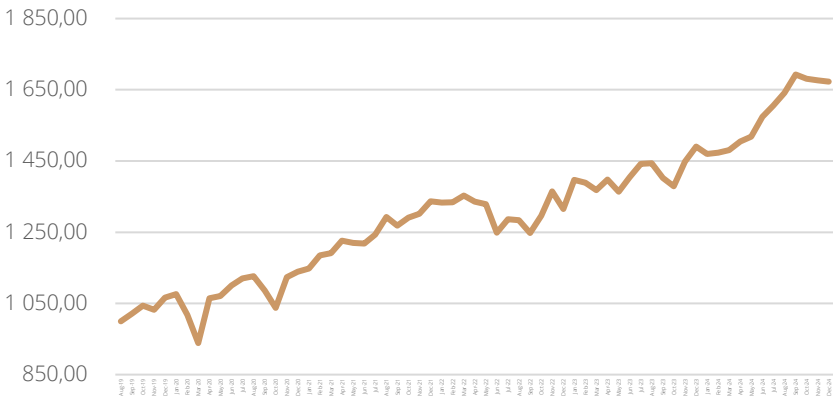
September 2019

INVESTMENT TEAM

Peter Clainos CA (SA)
Marius Jacobs MCom (Economics)

CUMULATIVE PERFORMANCE

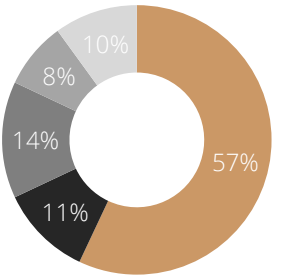
Medium Equity



ANNUALISED PERFORMANCE

2024	11,97
2023	13,32%
2022	-1,64%
2021	17,39%
2020	6,80%

ASSET ALLOCATION



TOP HOLDINGS

- Satrix Top 40 ETF
- Standard Bank
- Sygnia ITRIX MSCI World Index ETF
- Bidvest Group Ltd
- Shoprite

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